

Editor: Andrés Báez Moreno

COMPUTATION OF TAXABLE BUSINESS PROFITS

Book-Tax Conformity and Other Issues



EATLP
INTERNATIONAL
TAX SERIES
VOLUME 22

IBFD

IBFD

Visitors' address:
Rietlandpark 301
1019 DW Amsterdam
The Netherlands

Postal address:
P.O. Box 20237
1000 HE Amsterdam
The Netherlands

Telephone: 31-20-554 0100
Email: info@ibfd.org
www.ibfd.org

© 2024 EATLP

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the written prior permission of the publisher. Applications for permission to reproduce all or part of this publication should be directed to: permissions@ibfd.org.

Disclaimer

This publication has been carefully compiled by IBFD and/or its author, but no representation is made or warranty given (either express or implied) as to the completeness or accuracy of the information it contains. IBFD and/or the author are not liable for the information in this publication or any decision or consequence based on the use of it. IBFD and/or the author will not be liable for any direct or consequential damages arising from the use of the information contained in this publication. However, IBFD will be liable for damages that are the result of an intentional act (*opzet*) or gross negligence (*grove schuld*) on IBFD's part. In no event shall IBFD's total liability exceed the price of the ordered product. The information contained in this publication is not intended to be an advice on any particular matter. No subscriber or other reader should act on the basis of any matter contained in this publication without considering appropriate professional advice.

Where photocopying of parts of this publication is permitted under article 16B of the 1912 Copyright Act jo. the Decree of 20 June 1974, Stb. 351, as amended by the Decree of 23 August 1985, Stb. 471, and article 17 of the 1912 Copyright Act, legally due fees must be paid to Stichting Reprerecht (P.O. Box 882, 1180 AW Amstelveen). Where the use of parts of this publication for the purpose of anthologies, readers and other compilations (article 16 of the 1912 Copyright Act) is concerned, one should address the publisher.

ISBN 978-90-8722-882-8 (print)
ISBN 978-90-8722-896-5 (eBook, ePub); 978-90-8722-897-2 (eBook, PDF)
ISSN 1574-9789 (print); 2589-9112 (electronic)
NUR 826

Table of Contents

Chapter 21: North Macedonia	527
<i>Aleksandra Maksimovska Stojkova</i> <i>and Elena Neshovska Kjoseva</i>	
21.1. Relevance of the topic and status of its discussion	527
21.2. General principles of relation between commercial and tax accounting	530
21.2.1. Material dependence: Existence, policy and scope	530
21.2.2. Formal dependence: Existence, policy and consequences	533
21.2.3. Reverse dependence: Existence and policy	533
21.3. Particular commercial/tax accounting issues	534
21.3.1. Elements of financial statements	534
21.3.1.1. Elements of financial statements which relate to a reporting entity's financial position	534
21.3.1.1.1. Assets	534
21.3.1.1.2. Liabilities and provisions	537
21.3.1.2. Elements of financial statements which relate to a reporting entity's financial performance	538
21.3.1.2.1. Income	538
21.3.1.2.2. Expenses	539
21.3.2. Valuation/measurement	540
21.3.2.1. Valuation/measurement at recognition	540
21.3.2.2. Valuation/measurement after recognition (downward update of historical cost)	541
21.3.2.2.1. Depreciation	541
21.3.2.2.2. Impairments	544
21.3.2.3. Valuation/measurement after recognition (current value/market/fair value)	545
21.3.3. Non-tax adjustments	545
21.4. Specific interpretation and application issues	546
21.4.1. Interpretation of accounting rules	546
21.4.2. Abuse of commercial accounting rules	546
21.4.3. Procedural issues	547